

Fast-growing knowledge-intensive companies (spinoffs and spinouts)

These are the fastest-growing knowledge-intensive companies (spinoffs and spinouts) in Europe based on the **European ScaleUp Monitor 2020**

760 European-based fast-growing companies are spinoffs and spinouts.

5% of fast-growing companies in Europe are spinoffs and spinouts.

Country ranking

(based on number of spinoffs and spinouts)

1	England (238)	
2	France (85)	
3	Germany (56)	
4	Italy (37)	
	The Netherlands (37)	
5	Spain (36)	
6	Sweden (33)	
7	Norway (31)	
	Belgium (31)	
8	Ireland (26)	
9	Switzerland (22)	
10	Poland (19)	
11	Scotland (17)	
12	Finland (15)	
13	Denmark (13)	
14	Russia (9)	
15	Portugal (8)	
	Czech Republic (8)	

Top invested fast-growing spinoffs and spinouts

(based on total raised per company)

1		Novo Banco Lisbon, Portugal, founded in 2014 Spun out of: Banco Espírito Santo	€4,900 mil raised
2		NXP Semiconductors Eindhoven, The Netherlands, founded in 2006 Spun out of: Philips	€2,423 mil raised
3		Euronav Antwerp, Belgium, founded in 1995 Spun out of: Compagnie Maritime Belge	€2,142 mil raised
4		Sunrise Communications Zurich, Switzerland, founded in 1997 Spun out of: TDC Group	€2,054 mil raised
5		ALD Automotive Rueil-Malmaison, France, founded in 1996 Spun out of: Société Générale	€1,155 mil raised

Top invested young fast-growing spinoffs and spinouts

(based on total raised per company)

1		Hensoldt Sensors Taufkirchen, Germany, founded in 2017 Spun out of: Airbus Group	€300 mil raised
2		Atlantic Therapeutics Galway, Ireland, founded in 2017 Spun out of: Bio-Medical Research	€28 mil raised
3		PredictImmune Cambridge, England, founded in 2017 Spun out of: University of Cambridge	€17 mil raised
4		Audiotelligence Cambridge, England, founded in 2017 Spun out of: Cedar Forensic	€11 mil raised
5		XAYN Berlin, Germany, founded in 2017 Spun out of: Oxford University	€6 mil raised

Top 10 verticals

(spinoffs and spinouts operating in that vertical)

1	Industrials (157)	6	Cleantech (32)
2	Manufacturing (136)	7	Oncology (30)
3	Life Sciences (77)	8	HealthTech (24)
4	SaaS (55)	9	AI & Machine Learning (23)
5	Oil & Gas (39)	10	E-Commerce, Infrastructure, LOHAS & Wellness (22)

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Insights follow the methodology of **European ScaleUp Monitor 2020**

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